

Lumiforte teams up with Kartesia for global expansion and innovation

Lumiforte, a global leader in innovative smart coatings for greenhouse horticulture, sports line-marking and other functional coatings for agriculture and industry, has received an investment from Kartesia, a European specialist in capital solutions for small and medium-sized companies. Horticoop, a longstanding shareholder of Lumiforte and a key player in the horticultural industry through its investment cooperative, continues to remain a shareholder. With this investment, Lumiforte can expand its product offering into new niches and expand internationally

Headquartered in Baarle-Nassau, the Netherlands, Lumiforte provides smart coatings for high-tech greenhouses. With a strong commitment to innovation and advanced R&D, the company has developed top-tier products that address the increasing demand for smart coatings by significantly enhancing clients' sustainability, profitability and efficiency. In addition to its leadership in the high-tech greenhouse sector, Lumiforte has established a strong foothold in the sports line-marking industry with its high-quality coatings. Leveraging its deep expertise in smart coatings, Lumiforte can efficiently expand into new niches. Recently, the company entered the cool-roofing sector and is preparing to launch coatings for the orchards market

Kartesia is a pan-European, independent and privately-owned specialist provider of financing solutions focused on offering customized resources across the capital structure to prominent mid-market companies from a wide range of industries wanting to accelerate their growth

Oaklins' team in the Netherlands served as the exclusive sell-side advisor to Horticoop in this transaction



"As a longstanding shareholder of Lumiforte, we are excited to welcome Kartesia to the shareholder base. This new partnership marks a pivotal moment in Lumiforte's journey, enabling us to further accelerate growth and drive innovation in the company. Oaklins' deep industry knowledge and strategic guidance were instrumental in bringing this collaboration to fruition. Their expertise ensured that we found a partner who aligns with Lumiforte's vision and values, positioning us for continued success and future opportunities"

Patrick Groeneveld

CEO HORTICOOP